

REPLACEMENT COST COVERAGE FOR NEW VEHICLES

THIS ENDORSEMENT CHANGES THE POLICY, PLEASE READ IT CAREFULLY.

This coverage applies to your auto only if a premium is shown on the Coverage Selection Page for Part 7, Collision or Part 8, Limited Collision and/or Part 9, Comprehensive coverage for that auto.

If within 12 months of the date of purchase of your new auto or 15,000 miles, whichever occurs first, your auto is stolen and not recovered or otherwise the auto suffers a covered total loss under Part 7, Collision or Part 8, Limited Collision and/or Part 9, Comprehensive coverage, we will pay, less the deductible, the lesser of the replacement cost of your stolen or damaged auto, or the actual amount necessary to replace the auto. The auto will be similar in class and body type to the year, make, model, and optional equipment as your auto that is a total loss or is stolen.

We reserve the right to replace the covered auto or pay the loss in money. Our liability for any loss will not exceed the Manufacturer's Suggested Retail Price (MSRP) of the vehicle of the same year, make, model, and equipment as the damaged vehicle.

We will pay for "customized equipment" only as described in the insured's policy or policy endorsements.

For the purpose of this endorsement a new auto does not mean:

an auto previously titled under the motor vehicle laws of any state;
a substitute or non-owned vehicle;
a leased vehicle;
or a motorcycle, motor home or trailer.

All other provisions of Part 7, Collision, Part 8, Limited Collision and/or Part 9, Comprehensive coverage apply unless modified above.

